

CERTIFICATE OF COMPLETION

PURSUANT TO Section 7.01 of **Broad Shoulders Brewing** Redevelopment Agreement (the “**Agreement**”) dated as of **July 18, 2013**, by and between the City of Chicago, an Illinois municipal corporation (the “**City**”), through its Department of Planning and Development (“**DPD**”), and [**BSB Holdings, LLC-Designated Series B and Broad Shoulders Brewing, LLC**] the City, by and through its Department of Planning and Development (as successor to HED) hereby certifies effective as of the **May 22, 2015**, as follows:

1. Completion of the Project. The Developer has fulfilled its obligation to complete the Project (as defined in the Agreement) located on the property legally described on Exhibit A hereto, in accordance with the terms of the Agreement.

2. Other provisions of the Agreement; no waiver. Except with respect to the terms of the Agreement specifically related to the Developer’s obligation to complete the Project, which the City hereby certifies have been satisfied: (a) all executory terms and conditions of the Agreement and all representations and covenants contained therein remain in force and effect; and (b) the issuance of this certificate shall not be construed as a waiver by the City of any of its rights and remedies pursuant to such executory terms.

IN WITNESS WHEREOF, the City has caused this Certificate of Completion to be executed.

CITY OF CHICAGO

By: 
James Horan
Deputy Commissioner, TIF Administration
Department of Planning and Development

EXHIBIT A

To Certificate of Component Completion dated effective **May 22, 2015**

Legal Description for the
Project as defined in Broad Shoulders Brewing
Redevelopment Agreement

The legal description of the Project Site follows this Exhibit cover sheet.

EXHIBIT C

Legal Description of Property

(SUBJECT TO FINAL SURVEY AND TITLE COMMITMENT)

LOT 4 IN BURLINGAME'S SUBDIVISION OF THAT PART OF THE SOUTH HALF(1/2) OF THE WEST HALF (1/2) OF BLOCK 30 IN THE CANAL TRUSTEES' SUBDIVISION OF THE WEST HALF (1/2) OF SECTION 27, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

P.I.N. 17-27-110-012

Commonly known as 2337 S. Michigan Avenue, Chicago, Illinois